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# News Release

## CBB Financial Corp. and Community Bankers' Bank Hold 2010 Annual Meeting

**Midlothian, Virginia, May 26, 2010:** CBB Financial Corp. held its Annual Meeting of Shareholders on May 12, 2010 at Farmington Country Club in Charlottesville, Virginia. CBB Financial Corp. is the one-bank holding company for Community Bankers' Bank (the "Bank").

The following directors were re-elected to serve a three-year term expiring at the 2013 Annual Meeting:

Charles (Charlie) K. Collum, Jr.	Burke & Herbert Bank & Trust	Alexandria, VA
John E. (Ed) Stringer	The Bank of Marion	Marion, VA
William H. McFaddin	Community Bankers' Bank	Midlothian, VA

Other directors currently serving are Bob Chapman (Bank of the James), Matt Converse (The Bank of Currituck), Lyn Hayth (Bank of Botetourt), Bobby Jonte (Bank of Greeleyville), and Monte Layman (The Page Valley Bank).

Retiring from the board is Greg Frederick, who had served from 2002 and was Chairman for 2008-2009.

During the Board of Directors meeting also held on May 12, Charlie Collum was elected Chairman of the Board for 2010-2011 and Ed Stringer was elected Vice-Chairman. Charlie Collum succeeds Matt Converse, who served as Chairman for 2009-2010 and continues to serve on the board.

Bill McFaddin, President and CEO, reported on the operating results for the company for 2009 and commented on First Quarter 2010 results. He reported that despite the operating loss of \$610,000, the Bank remains well capitalized with Tier 1 Leverage Capital of 9.33% and Total Risk-Based Capital of 15.98%. The difficult real estate market has been problematic for the Bank but reserves are adequate and problem loans appear to have peaked. The company reported net income of \$120,000 for the First Quarter of 2010 and the company is expected to be profitable for the year.

Mr. McFaddin reported that safekeeping and assets under management totaled a record \$1.457 billion at year-end compared to \$1.091 billion at year end 2008. New accounts increased by 15% with cash letter banks increasing by 67% over 2008. The number of shareholders increased

by 12% (there are now 95 shareholders in the company). One-third of community banks in the Fifth Federal Reserve District and 90% of banks in Virginia do business with CBB.

Shareholders at the meeting received a presentation from the capital markets division of First National Bankers Bank (“FNBB Capital Markets”). CBB had previously announced the formation of a strategic partnership with FNBB Capital Markets for the purpose of providing an enhanced and comprehensive package of high quality investment services to client banks. This partnership brings a team of four dedicated licensed and registered representatives to CBB’s customer base along with a complete support staff to address customer needs.

After the shareholders meeting, many of the attendees participated in a rain shortened golf tournament. The winner of the Annual CBB Golf Tournament Cup was H.C. Rhodes. The Modified Stableford scoring system was used.

Community Bankers’ Bank is the only bankers’ bank headquartered in the Fifth Federal Reserve District and provides correspondent banking services, loan participations, consulting and investment services to community banks throughout the Fifth Federal Reserve District.

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