



**COMMUNITY BANKERS**

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# CB Solutions

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## Independent BSA Audit

### **Q: Have examiners been critical of your BSA program?**

**A:** We have seen an increased examiner focus on independent BSA reviews as they seek maximum BSA compliance. The requirement for independence is one of the reasons many banks employ outside consultants to conduct their BSA reviews; BSA/AML considerations seep into almost all aspects of bank operations. For example, if the bank's internal audit department has anything to do with the administration of the program it cannot be responsible for completing the independent review.

Perhaps your examiners have cited repeated criticism of your BSA audits by your current provider. Maybe you think it is time to get a new perspective from a truly independent party on your Bank Secrecy Program.

CB Consulting Services, Inc., a subsidiary of Community Bankers' Bank, has conducted BSA audits for numerous clients throughout the 5th Federal Reserve District. Our experience, knowledge of bank operations, and commitment to excellence will assure you high quality and responsive services. Your personnel will not need to explain the banking industry to us, since CB Consulting Services' only line of business is audit and consulting for community banks.

Our scope is very thorough and includes, but is not limited to, a review of your BSA, AML, OFAC, CIP, CTR, SAR, Training, Money Service Business, Red Flag/ID Theft, Remote Deposit Capture, and FINCEN programs.

If you need more information regarding BSA audits, please contact:

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